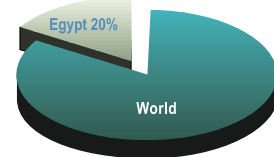




## Maritime Sector

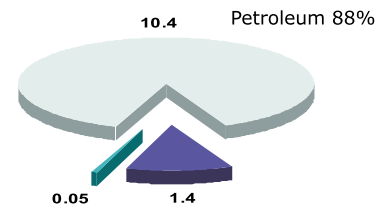
- Egypt's strategic location between Europe, Asia, and Africa makes the nation a natural transshipment point, and Egypt's vital artery, the Suez Canal, is one of the world's most important maritime facilities.
- The Maritime Law 1 of 1998 was enacted to allow private sector companies, including foreign investors, to conduct most maritime transport activities, including loading, supplying, and ship repair.
- The El Sokhna Port, which was developed with a total investment of EGP 3.4 billion, offers investors strategic warehousing capabilities through its state-of-the-art logistics center.
- Egypt's major ports include Alexandria, the nation's largest port, and Dekheila Port which is an extension to the Port of Alexandria. The Port of Damietta offers shipping companies the largest container terminal and the most sophisticated equipment in the Middle East. Egypt's other ports are Port Said and Port Suez, at the terminals of the Suez canal.
- The Egyptian fleet capacity stood at 168,800 tons DWT in 2004, 20% of the world's merchant fleet capacity.
- Egypt has 30 specialized ports handling 11.9 million tons (excluding the petroleum "Sumed" port). Sumed oil pipes handled 216.3 million tons in 2004, an increase of 4.3% over 2003.
- About 90% of Egypt's foreign trade is shipped via seaborne vessels.
- In 2004, total exports through Egyptian ports reached 36.02 million tons while total imports came to 46.12 million tons .

World Merchant Fleet Capacity

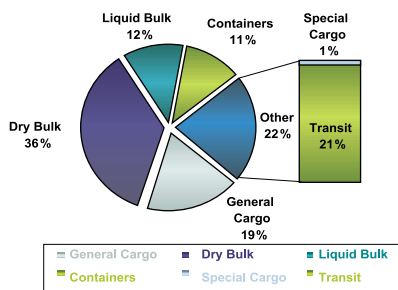


source: UNCTAD review of maritime transport, 2004

Tonnage Handled Through Specialized Ports (Million Tons)

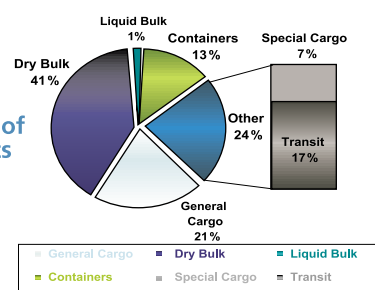


Source: Ministry of Transport - Maritime Transport Sector



Exports Cargo of Egyptian Ports

Imports Cargo of Egyptian Ports



Source: Ministry of Transport, Maritime Transport Sector

The SEGAS liquefied natural gas (LNG) complex in Damietta came on-stream during the final quarter of 2004. This complex enables the export of LNG to the Spanish market via one of the largest-capacity single train facilities in the world.

