



ECONOMIC & COMMERCIAL BUREAU EMBASSY OF THE ARAB REPUBLIC OF EGYPT TO GERMANY



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NEWSLETTER

MISSION STATEMENT:

The Economic & Commercial Bureau of the Embassy of the Arab Republic of Egypt is a Governmental body affiliated to the Commercial Representation at the Ministry of Trade and Industry of Egypt.

The Bureau is mandated to enhance and build on existing economic & commercial ties between Egypt and Germany.

This is the Newsletter issued by the Bureau to present its activities and events in the field of cooperation and partnership with Germany.

The 10th German Arab Business Forum Exploring the Potential

Over the last years, the German Arab Business Forum has developed into the most relevant and largest platform for German Arab business relations. It is a hot spot for both the private and public sector to focus on new developments, strengthen existing business contacts and create new alliances.

This year's forum offers extensive information in eight distinct workshops: Energy, Infrastructure, I & II, Financial Services, Education and Vocational Training, Water Projects, IT and Telecommunication, Renewable Energy.

Additionally, the current status and the potentials of German-Algerian business cooperation, privatisation, investment and technology transfer between Germany and the Arab Countries as well as prospects of German-Arab business relations will be discussed in three separate plenary sessions. A special session exploring the German-Arab Businesswomen Dialogue will also be offered.

Around 800 participants -highly ranked decision makers from companies, ministries, and institutions from the Arab world and Germany- are expected.

For more information and registration: www.ghorfa.de

FURNEX 2007...A success story

A successful round of Furnex was concluded in June 2007 as the last round of the regional fair. Expected sales of 156 million USD were concluded by the 165 Egyptian companies participating. 517 buyers from all over the world (10 out of which are German) and 40,000 local visitors came to the fair grounds in Cairo, while 216 factory visits were realized.

- The fair consisted of modern & classic furniture – home textiles & home handicrafts.
- Designer Karim Rachid had some pieces exhibited in the fair for the first time.
- All buyers expressed satisfaction about the organization.

Next year's round is going to be open for international participation for the first time, expected is the first week of June 2008. Participation as exhibitor or buyer is highly recommended for German companies & furniture associations.

For more information: please contact our office.



Real Estate in Egypt

The Egyptian company "Noble House Real Estate" established in 2006 offers the full range of services all over Egypt such as selling, buying, and renting. Their services include chalets, villas, flats, town houses, twin houses, offices, buildings, restaurants, cafés, and shops. "Noble House" also offers additional series like property management to assist in maintaining the customers' property at best condition. The company's motto expresses their aim to offer their customers a very high-standard service: "Whether you are relocating, moving up, investing for the future, searching for a place to start your business, or looking for your dream home, Noble House can help you".

For more information: www.egyptnoblehouse.com

Latest Briefing – Egypt: Credit where Credit's due

Egypt's newly established credit bureau, iScore, aims to make the loan process easier and more secure for lenders and borrowers. Banks, mobile phone operators and lending companies will soon have access to unified and detailed information on borrowers' credit histories. It is expected to be a useful and welcome resource.

Last year Egypt fared poorly in the categories of 'ease of doing business' and 'getting credit' in the recent Doing Business Report by the International Finance Corporation (IFC), the World Bank's private sector arm.

In March, the central bank launched a programme allowing borrowers with outstanding public bank debts of less than \$88,500 (LE 500,000) to settle their accounts by paying back 25% of the amount owed.

The plan aims to settle \$265.4m (LE1.5bn) worth of debt from 13,000 customers. Currently, the National Bank of Egypt maintains a database of borrower payments on loans larger than \$5315 (LE 30,000), but for loans below this amount, there is no information available. Given the government's commitment to boosting small- and medium-sized enterprises (SMEs) and increasing retail banking in the country, a new approach is needed to more effectively manage risk. Founded at the end of 2005 and assisted in its feasibility studies by the IFC, the first stage of iScore's plan to become a world-class credit bureau begins this month when the bureau's basic services will be made available to the country's banks.

EGYPTIAN COMPANIES INTERESTED IN EXPORTING TO THE GERMAN MARKET:

COMPANY	PRODUCT	CONTACT
1. Minatex Textile Company	Cotton yarns	www.minatexegypt.com elkadi@minatexegypt.com
2. Elwadi Export Company	flax	www.elwadi.com
3. Dr. Oliver Co. for food industries and agricultural investment	all types of olives and pickles	www.droliver.com export@droliver.com
4. Heliopolis for Apparel Industries	Textiles	anounou@heliopolis-apparel.com
5. Euromed for medical industries	syringes –canulas – burette – silicone & Latex foley catheters – tracheal tubes	www.euromed.com.eg sales@euromed.com.eg

Fairs in Germany

*** September 13 - 20**

ITMA

Two visitor delegations are going to visit the fair to get acquainted with new machinery and technologies in the field of textile industry as well as to modernize the machinery in Egyptian factories.

* The Textile Consolidation Fund

* Egyptian Exporters Association

For more information and meeting requests: please contact our office.

Munich, Germany

*** October 13 - 17**

Anuga

75 leading Egyptian companies are to participate in the fair in sectors of food and beverages, deep frozen food products, fruits and vegetables.

For more information and meeting requests: www.expolink.org

Cologne, Germany

*** October 23 - 26**

Systems 2007 IT.Media.Communications

15 Egyptian exhibitors working in the fields of IT & solution of different systems are expected to participate in the fair.

More information to be furnished later.

Munich, Germany

Fairs in Egypt

*** September 1 - 4**

ACF 2007

The International Arabian African Carpets & Floor Coverings Exhibition will take place in Cairo's International Convention & Exhibition Centre. It targets architects, interior designers, property managers, hotels, institutional buyers, international buyer delegations, consumers, floor covering professionals, manufacturers and wholesale.

For more information see www.acf-ex.com

Cairo, Egypt

*** May 8 - 11, 2008**

EgyMedica

EgyMedica exhibits the rapid development in the medical field with interest for doctors, consultants, specialists, and anybody interested to know more about the latest technological achievements in this field, like equipments and devices for hospitals and clinics.

For more information see www.egymedica.com or contact info@egymedica.com

Cairo, Egypt

For more detailed information visit our website

www.ecrq-trade.de

and

SIGN UP

TO OUR COMPANY DIRECTORY



For further information please contact:

ECONOMIC & COMMERCIAL BUREAU

EMBASSY OF THE ARAB REPUBLIC OF EGYPT

FRIEDRICHSTR. 60

10117 BERLIN – GERMANY

WEBSITE: www.ecrq-trade.de

PHONE: +49 30 2064113

FAX: +49 30 20641140

E-MAIL: berlin@tamseel-ecs.gov.eg